

Marcus & Millichap

FOR IMMEDIATE RELEASE

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 9,562-SQUARE FOOT OFFICE BUILDING IN ELGIN, IL

ELGIN, Ill., Jan. 15, 2019 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of a 9,562-square-foot two-tenant office building located at 452 N. McLean Blvd. in Elgin, Ill., according to Steven D. Weinstock, regional manager of the firm’s Chicago Oak Brook office. The 100 percent leased property sold for \$1,000,000.

Tami Andrew, an associate, and Tammy A. Saia, first vice president investments, in Marcus & Millichap’s Chicago Oak Brook office, exclusively marketed the property on behalf of the seller, a private investor. The buyer was an out-of-state buyer in a 1031-exchange.

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About Marcus & Millichap (NYSE: MMI)

With over 1,800 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 9,000 transactions in 2017 with a value of approximately \$42.2 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com